



Ministry of
Agriculture
and Food

AgriStability Overview



AgriInvest

DEPOSIT RATE

- Producers can deposit up to 1.0 per cent of their Allowable Net Sales (ANS) each year into their AgriInvest account and receive a matching government contribution.
- ANS = Sales of allowable commodities - the purchase of allowable commodities.

CONTRIBUTION LIMITS

- The limit on matching government contributions is \$10,000 a year. The minimum ANS to receive a government contribution is \$5000.
- Producers can withdraw their AgriInvest funds at any time, first from taxable government contributions and interest earned, and then from the non-taxable producer deposits.

APPLICATION

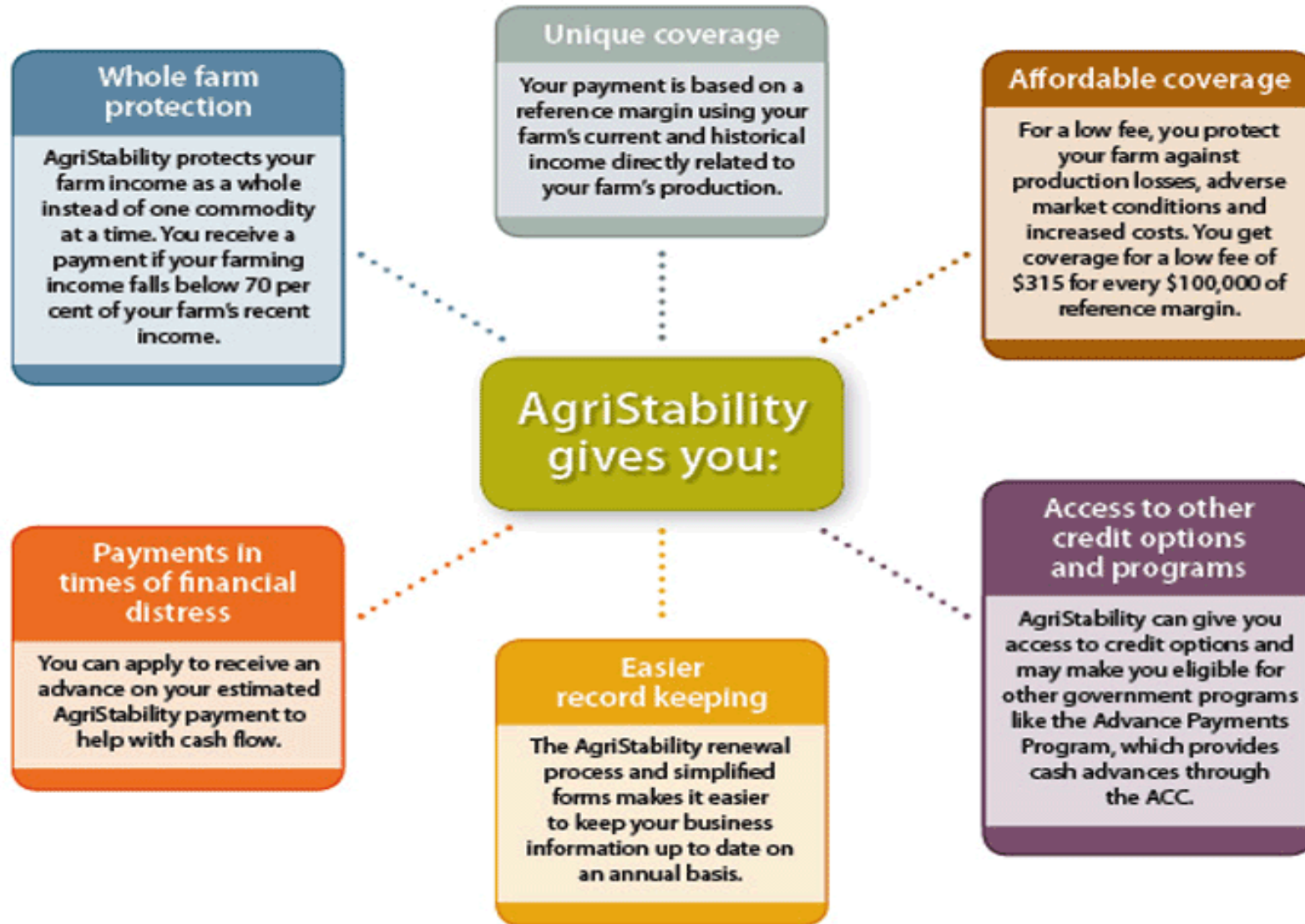
- ▶ Apply with AgriStability and AgriInvest Harmonized form.
- ▶ AgriInvest is administered by Agriculture and Agri-Food Canada
- ▶ AgriInvest Administration **1-866-367-8506**, **WWW.AGR.GC.CA**

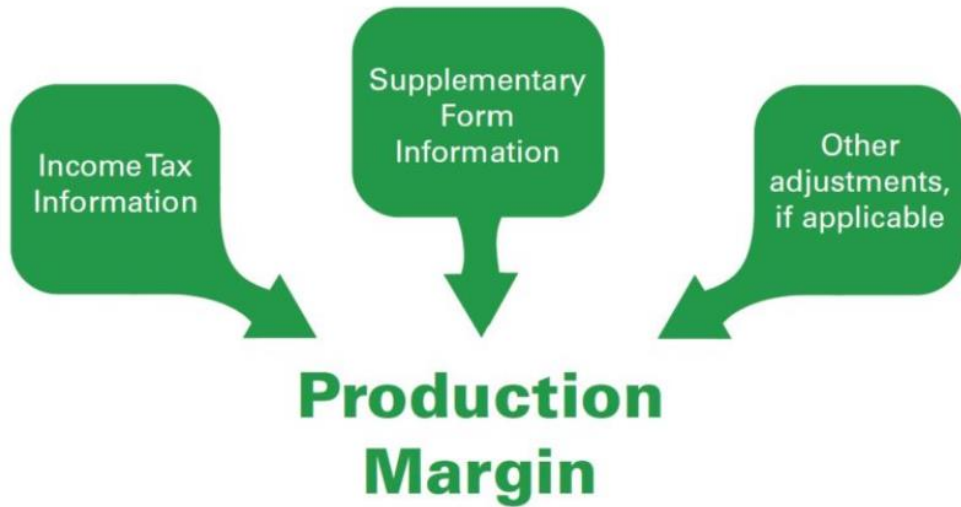
AgriStability Program introduction:

- ▶ AgriStability protects producers from large declines in farming income caused by production losses, increased input costs or poor market conditions.
- ▶ The allowable income and expenses for all the commodities you produce are used to calculate your coverage, protecting the income of your whole farm.
- ▶ Each year, you must enroll in the program, pay your fee and submit a form by the applicable deadlines.



Why AgriStability??





AgriStability Margins

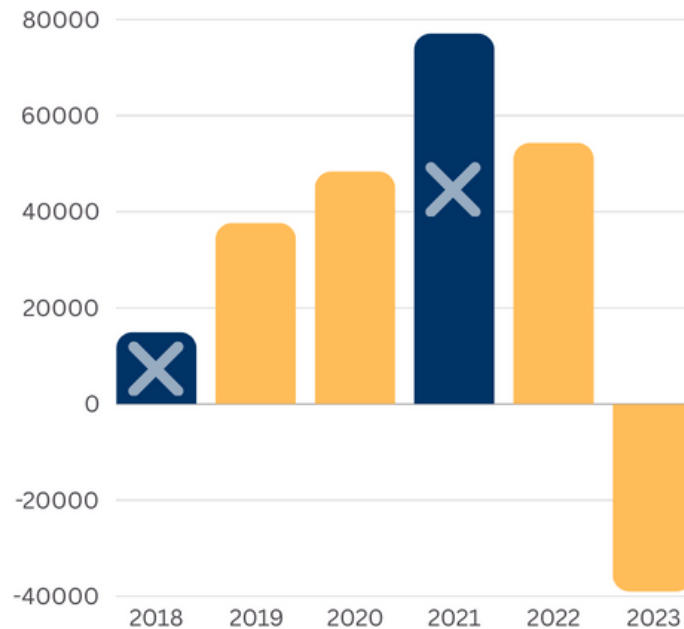
- ▶ AgriStability program benefits are calculated by comparing a participant's current year financial information to historical years to determine if there has been a shortfall.
- ▶ For all years, whether current or historical, a Production Margin is calculated using tax and Supplementary Form information supplied by the participant.
- ▶ Allowable income less allowable expenses as reported for tax is the starting point. This net margin, which is usually cash basis, is adjusted to include accrual information from the Supplementary Forms if applicable.

Grapes Payment Example



10 Acres

	2018 (\$)	2019 (\$)	2020 (\$)	2021 (\$)	2022 (\$)	2023 (\$)
A. Eligible Income	61,000	88,700	98,400	110,600	100,000	8,000
B. Eligible Expense	46,000	51,000	50,000	33,500	45,630	47,000
C. Production Margin (A-B)	15,000	37,700	48,400	77,100	54,370	



Drop the Highest and Lowest Performing year

Grapes Payment Example

	2019 (\$)	2020 (\$)	2022 (\$)	2023 (\$)
A. Eligible Income	88,700	98,400	100,000	8,000
B. Eligible Expense	51,000	50,000	45,630	47,000
C. Production Margin (A-B)	37,700	48,400	54,370	

D. Program Year Margin (A-B)	-39,000
E. Reference Margin (C/3)	46,823
F. Trigger Level (E*70%)	32,776
G. Margin Decline (F-D)	71,776
Total Benefit (G*80%)	57,421



Crop
Yield



Crop damage due to Extreme cold event



AgriStability Interim advances

- ▶ Producers enrolled in AgriStability are eligible to apply for an advance on their AgriStability payment.
- ▶ New Participants may also be able to apply for an Interim advance payment.
- ▶ To be eligible for an AgriStability interim advance a producer must:
 - Have completed six months of consecutive farming activity and a production cycle.
 - Have reported farming income to Canada Revenue Agency (CRA) as an individual or a corporation
 - Have paid their AgriStability fee

AgriStability signup:



New to AgriStability?



If you are new to AgriStability or have been out of the program for four or more years, you will need to complete a few easy steps to be enrolled in the program. The deadline to request participation in AgriStability for the 2024 Program Year is April 30th, 2024.



Late Participation for AgriStability 2023



The Ministry of Agriculture and Food in collaboration with the federal government, have acted to ensure that any agricultural producers who did not enroll in AgriStability for 2023, are now eligible to enroll as a Late Participant. The deadline to enroll late for 2023 Program Year is June 30th, 2024.



If you need help, staff are available to assist you with completing the enrolment forms and process. Please contact the AgriStability Administration at 1-877-343-2767 or by emailing AgriStability@gov.bc.ca.



Website: www.gov.bc.ca/AgriStability